

Technical Analysis Report

KSE 100 Index								
S	Support		Resistance					
S1	117,500.90	R1	119,200.04					
S2	116,888.40	R2	119,800.04					
S3	115,600.01	. R3	120,530.03					
Indicator			Reading					
14 – Day R	SI		57					
Stochastic	48							
Moving AV	G		Reading					
20 – DMA			113,631.06					
50 – DMA			114,206.26					
100 – DMA	A		110,990.97					
200 – DMA	A		101,816.88					
Market at a Glance								
Open	120,234.81	Close	119,153.04					
High	120,699.17	Change	(-0.65%)					
Low	119,062.03	Volume	223,280,488					

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points on Thursday.

Propelled by bullish momentum, the KSE-100 Index reached an intra-day high of 120,699.17 during the day.

However, selling was witnessed during the second half of the trading session.

0.65%.

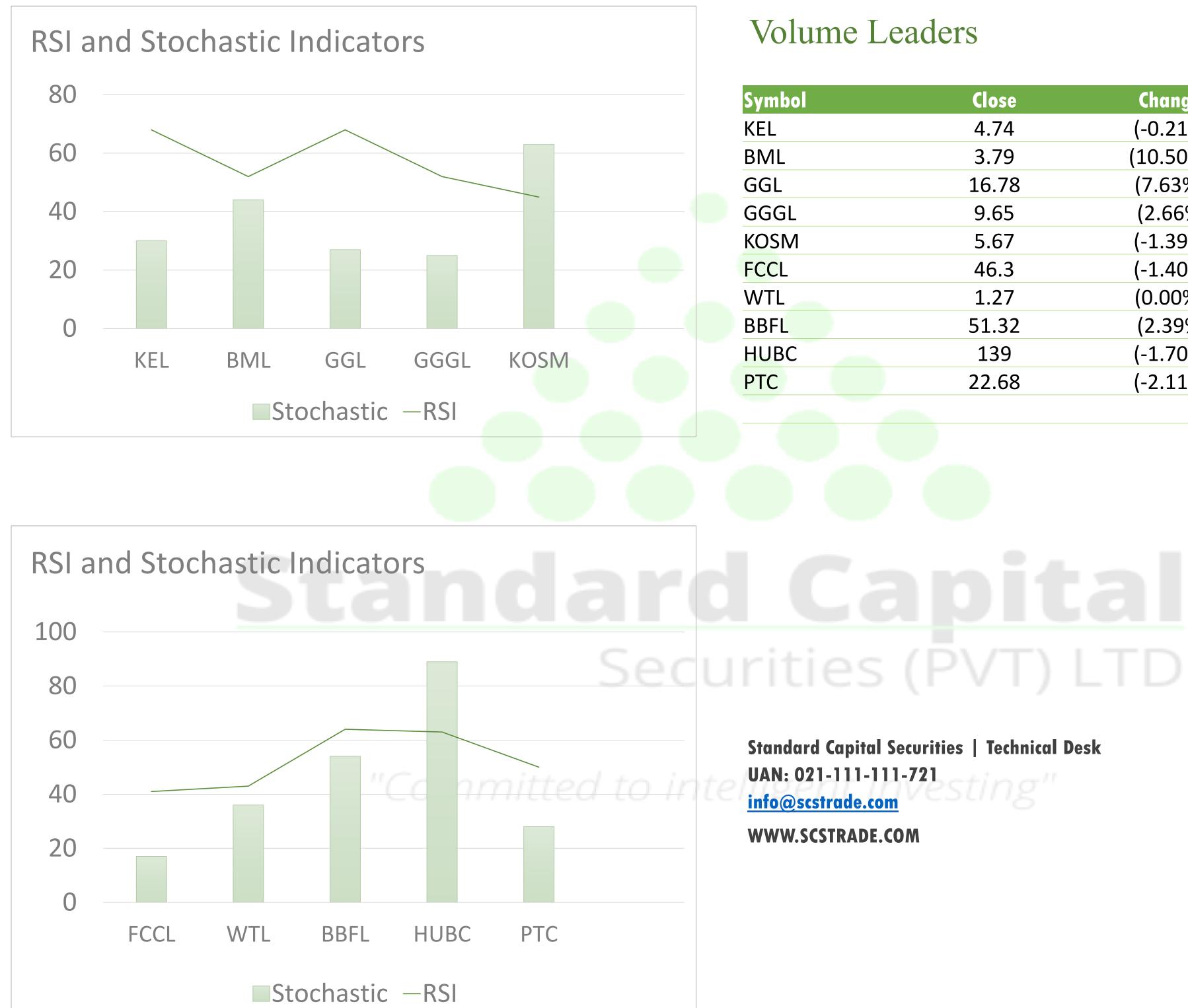
SCSTRADE Technical Research Desk

Pakistan Stock Market

May 22, 2025

KSE-100 INDEX : KSE-100 sheds nearly 800 points after volatile trading After hitting a record intra-day high, profit-taking erased gains at the Pakistan Stock Exchange (PSX) as the benchmark KSE-100 Index settled down by nearly 800

At close, the benchmark index settled at 119,153.04, down by 778.41 points or



Symbol	Close	Change	Volume
KEL	4.74	(-0.21%)	42,719,688
BML	3.79	(10.50%)	28,162,537
GGL	16.78	(7.63%)	27,489,504
GGGL	9.65	(2.66%)	24,638,104
KOSM	5.67	(-1.39%)	20,804,497
FCCL	46.3	(-1.40%)	15,019,151
WTL	1.27	(0.00%)	14,995,134
BBFL	51.32	(2.39%)	14,913,672
HUBC	139	(-1.70%)	13,861,123
PTC	22.68	(-2.11%)	12,864,898

Most Act	Most Active in Market												
SYMBOL	COMPANY NAME	CLOSE	MACD DAILY	Macd Weekly	RSI DAILY	SUP 1	SUP 2	RES 1	RES 2	SMA 60	SMA 200	52 WK HIGH	52 WK LOW
ATRL	Attock Refinery Ltd	637.33	Buy	Buy	61.97	614.89	592.46	656.88	676.44	605.66	522.49	775.75	293.50
DGKC	D. G. Khan Cement Co	151.86	Buy	Buy	62.75	148.69	145.52	153.84	155.82	129.88	101.83	154.45	73.00
LUCK	Lucky Cement Ltd. Con	335.39	Buy	Buy	19.28	333.30	331.20	337.79	340.18	1,167.70	1,041.82	1,796.00	274.43
NRL	National Refinery Ltd	253.61	Buy	Buy	63.21	240.61	227.61	260.11	266.61	236.07	241.08	341.50	157.01
OGDC	Oil & Gas Development	213.74	Buy	Buy	53.94	210.66	207.58	215.66	217.58	213.34	189.78	255.40	118.31
POL	Pakistan Oilfields Ltd	536.86	Buy	Buy	52.64	533.08	529.30	539.67	542.48	542.30	584.73	699.00	451.10
PPL	Pakistan Petroleum Ltd.	175.29	Buy	Buy	58.33	173.03	170.78	176.76	178.24	172.63	156.89	216.50	106.40
PSO	Pakistan State Oil Com	383.50	Buy	Buy	53.97	378.81	374.11	387.45	391.39	375.70	299.20	465.00	154.20
SNGP	Sui Northern Gas Pipeli	120.58	Sell	Sell	53.09	118.69	116.79	122.29	123.99	111.38	91.09	130.87	60.50
SSGC	Sui Southern Gas Com	35.13	Buy	Buy	47.50	34.60	34.08	35.56	36.00	36.47	27.24	50.87	8.31
TRG	TRG Pakistan Ltd.	63.21	Buy	Buy	50.31	62.38	61.55	63.81	64.41	63.13	58.98	75.00	44.03

Today's AI Generated Signal

HCAR - Honda Atlas Cars (Pakistan) Ltd. Signal: Buy Signal Rate: 298.23 Next Signal: (Stop Loss) / Sell When Price Closes Below 292

MEBL - Meezan Bank Ltd. Signal: Sell Signal Rate: 286.28 Next Signal: Buy When Price Closes Above 290.99

MLCF - Maple Leaf Cement Factory Ltd. Consolidated Signal: Sell Signal Rate: 74.38 Next Signal: Buy When Price Closes Above 77.2

MUGHAL - Mughal Iron & Steels Ind. Ltd. Signal: Sell Signal Rate: 72.18 Next Signal: Buy When Price Closes Above 74.8

NML - Nishat Mills Ltd. Consolidated Signal: Sell Signal Rate: 111.6 Next Signal: Buy When Price Closes Above 115.39

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AI Generated Open Positions (All)

AGP - AGP Ltd. Current Signal State: Buy Signal Initiated At: 175.29 Signal Initiated On: 12-May-25 Current Rate: 186.5 Profit / Loss: 6.40% Next Signal: (Stop Loss) / Sell When Price Closes Below 178.8

AIRLINK - Air Link Communication Ltd Current Signal State: Buy Signal Initiated At: 150.25 Signal Initiated On: 12-May-25 Current Rate: 165.29 Profit / Loss: 10.01% Next Signal: (Stop Loss) / Sell When Price Closes Below 155

ASTL - Amreli Steels Ltd. Current Signal State: Buy Signal Initiated At: 20.67 Signal Initiated On: 12-May-25 Current Rate: 25.65 Profit / Loss: 24.09% Next Signal: (Stop Loss) / Sell When Price Closes Below 25

ATRL - Attock Refinery Ltd.ENGRO - Engro Corporation Ltd. ConsolidatedCurrent Signal State: BuyCurrent Signal State: BuySignal Initiated At: 637.33Signal Initiated At: 435.67Signal Initiated On: 21-May-25Signal Initiated On: 23-Dec-24Current Rate: 621Current Rate: 0Profit / Loss: -2.56%Profit / Loss: -100.00%Next Signal: (Stop Loss) / Sell When Price Closes Below 612.01Next Signal: (Stop Loss) / Sell When Price Closes Below 474.01

BAHL - Bank AL-Habib Ltd. Current Signal State: Buy Signal Initiated At: 143.72 Signal Initiated On: 12-May-25 Current Rate: 142.9 Profit / Loss: -0.57% Next Signal: (Stop Loss) / Sell When Price Closes Below 137.5 CHCC - Cherat Cement Company Ltd. Current Signal State: Buy Signal Initiated At: 268.81 Signal Initiated On: 21-May-25 Current Rate: 267.8 Profit / Loss: -0.38% Next Signal: (Stop Loss) / Sell When Price Closes Below 264.1

DGKC - D. G. Khan Cement Company Ltd. Current Signal State: Buy Signal Initiated At: 148.06 Signal Initiated On: 20-May-25 Current Rate: 151.6 Profit / Loss: 2.39% Next Signal: (Stop Loss) / Sell When Price Closes Below 147.5

EFERT - Engro Fertilizers Ltd. Current Signal State: Buy Signal Initiated At: 178.9 Signal Initiated On: 12-May-25 Current Rate: 180.8 Profit / Loss: 1.06% Next Signal: (Stop Loss) / Sell When Price Closes Below 175.52

FEROZ - Ferozsons Laboratories Ltd. Current Signal State: Buy Signal Initiated At: 303.81 Signal Initiated On: 19-May-25 Current Rate: 322.5 Profit / Loss: 6.15% Next Signal: (Stop Loss) / Sell When Price Closes Below 296 FFC - Fauji Fertilizer Company Ltd. Consolidated Current Signal State: Sell Signal Initiated At: 362.4 Signal Initiated On: 20-May-25 Current Rate: 362.5 Next Signal: Buy When Price Closes Above 367

GHNI - Ghandhara Industries Ltd.
Current Signal State: Sell
Signal Initiated At: 691.07
Signal Initiated On: 14-May-25
Current Rate: 656
Next Signal: Buy When Price Closes Above 674.9

GLAXO - Glaxosmithkline (Pak) Ltd. Current Signal State: Buy Signal Initiated At: 359.81 Signal Initiated On: 12-May-25 Current Rate: 383 Profit / Loss: 6.45% Next Signal: (Stop Loss) / Sell When Price Closes Below 372

HBL - Habib Bank Ltd. Current Signal State: Sell Signal Initiated At: 154.81 Signal Initiated On: 20-May-25 Current Rate: 155.5 Next Signal: Buy When Price Closes Above 157.75 HCAR - Honda Atlas Cars (Pakistan) Ltd. Current Signal State: Sell Signal Initiated At: 292.33 Signal Initiated On: 19-May-25 Current Rate: 297.94 Next Signal: Buy When Price Closes Above 297.99

INIL - International Industries Ltd. Consolidated Current Signal State: Buy Signal Initiated At: 144.58 Signal Initiated On: 12-May-25 Current Rate: 155.4 Profit / Loss: 7.48% Next Signal: (Stop Loss) / Sell When Price Closes Below 150.25

ISL - International Steels Ltd. Current Signal State: Buy Signal Initiated At: 74.81 Signal Initiated On: 12-May-25 Current Rate: 83 Profit / Loss: 10.95% Next Signal: (Stop Loss) / Sell When Price Closes Below 81.24

LUCK - Lucky Cement Ltd. Consolidated Current Signal State: Sell Signal Initiated At: 342.37 Signal Initiated On: 16-May-25 Current Rate: 324 Next Signal: Buy When Price Closes Above 346 MCB - MCB Bank Ltd. Current Signal State: Sell Signal Initiated At: 280.87 Signal Initiated On: 14-May-25 Current Rate: 279.35 Next Signal: Buy When Price Closes Above 283.9

MEBL - Meezan Bank Ltd. Current Signal State: Buy Signal Initiated At: 281.84 Signal Initiated On: 12-May-25 Current Rate: 288.1 Profit / Loss: 2.22% Next Signal: (Stop Loss) / Sell When Price Closes Below 287.69

MLCF - Maple Leaf Cement Factory Ltd. Consolidated Current Signal State: Buy Signal Initiated At: 76.31 Signal Initiated On: 21-May-25 Current Rate: 74.2 Profit / Loss: -2.77% Next Signal: (Stop Loss) / Sell When Price Closes Below 74.55

MUGHAL - Mughal Iron & Steels Ind. Ltd. Current Signal State: Buy Signal Initiated At: 65.52 Signal Initiated On: 12-May-25 Current Rate: 72.06 Profit / Loss: 9.98% Next Signal: (Stop Loss) / Sell When Price Closes Below 72.8 NCL - Nishat Chunian Ltd. Current Signal State: Buy Signal Initiated At: 34.18 Signal Initiated On: 09-May-25 Current Rate: 37.3 Profit / Loss: 9.13% Next Signal: (Stop Loss) / Sell When Price Closes Below 37.07

NETSOL - Netsol Technology Ltd. Current Signal State: Buy Signal Initiated At: 141.02 Signal Initiated On: 21-May-25 Current Rate: 138.85 Profit / Loss: -1.54% Next Signal: (Stop Loss) / Sell When Price Closes Below 138.5

NML - Nishat Mills Ltd. Consolidated Current Signal State: Buy Signal Initiated At: 113.97 Signal Initiated On: 19-May-25 Current Rate: 111.45 Profit / Loss: -2.21% Next Signal: (Stop Loss) / Sell When Price Closes Below 112.5

NRL - National Refinery Ltd. Current Signal State: Buy Signal Initiated At: 253.61 Signal Initiated On: 21-May-25 Current Rate: 250.01 Profit / Loss: -1.42% Next Signal: (Stop Loss) / Sell When Price Closes Below 234.11

OCTOPUS - Octopus Digital Limited Current Signal State: Sell Signal Initiated At: 52.84 Signal Initiated On: 20-May-25 Current Rate: 52.29 Next Signal: Buy When Price Closes Above 53.95 OGDC - Oil & Gas Development Company Ltd. Current Signal State: Buy Signal Initiated At: 203.01 Signal Initiated On: 12-May-25 Current Rate: 212.2 Profit / Loss: 4.53% Next Signal: (Stop Loss) / Sell When Price Closes Below 203.5

PIOC - Pioneer Cement Ltd. Current Signal State: Buy Signal Initiated At: 212.19 Signal Initiated On: 12-May-25 Current Rate: 214.01 Profit / Loss: 0.86% Next Signal: (Stop Loss) / Sell When Price Closes Below 210

POL - Pakistan Oilfields Ltd. Current Signal State: Sell Signal Initiated At: 531.62 Signal Initiated On: 14-May-25 Current Rate: 538 Next Signal: Buy When Price Closes Above 541.89

PPL - Pakistan Petroleum Ltd. Current Signal State: Buy Signal Initiated At: 152.75 Signal Initiated On: 12-May-25 Current Rate: 170.39 Profit / Loss: 11.55% Next Signal: (Stop Loss) / Sell When Price Closes Below 170 PRL - Pakistan Refinery Ltd. Current Signal State: Buy Signal Initiated At: 34.03 Signal Initiated On: 21-May-25 Current Rate: 32.92 Profit / Loss: -3.26% Next Signal: (Stop Loss) / Sell When Price Closes Below 32.45

PSO - Pakistan State Oil Company Ltd. Consolidated Current Signal State: Sell Signal Initiated At: 379.43 Signal Initiated On: 20-May-25 Current Rate: 376.8 Next Signal: Buy When Price Closes Above 386.7

SAZEW - Sazgar Engineering Works Ltd. Current Signal State: Buy Signal Initiated At: 1315.47 Signal Initiated On: 12-May-25 Current Rate: 1260 Profit / Loss: -4.22% Next Signal: (Stop Loss) / Sell When Price Closes Below 1250

SEARL - The Searle Company Ltd. Consolidated Current Signal State: Buy Signal Initiated At: 75.06 Signal Initiated On: 12-May-25 Current Rate: 85.65 Profit / Loss: 14.11% Next Signal: (Stop Loss) / Sell When Price Closes Below 84.6 SNGP - Sui Northern Gas Pipelines Ltd. Current Signal State: Sell Signal Initiated At: 119.9 Signal Initiated On: 16-May-25 Current Rate: 117.22 Next Signal: Buy When Price Closes Above 120.9

SSGC - Sui Southern Gas Company Ltd. Current Signal State: Sell Signal Initiated At: 35.69 Signal Initiated On: 16-May-25 Current Rate: 34.3 Next Signal: Buy When Price Closes Above 35.47

SYS - Systems Ltd. Current Signal State: Buy Signal Initiated At: 538.43 Signal Initiated On: 12-May-25 Current Rate: 557 Profit / Loss: 3.45% Next Signal: (Stop Loss) / Sell When Price Closes Below 529

TRG - TRG Pakistan Ltd. Current Signal State: Buy Signal Initiated At: 63.21 Signal Initiated On: 21-May-25 Current Rate: 62.4 Profit / Loss: -1.28% Next Signal: (Stop Loss) / Sell When Price Closes Below 62.15

UBL - United Bank Ltd. Current Signal State: Sell Signal Initiated At: 509.51 Signal Initiated On: 20-May-25 Current Rate: 516 Next Signal: Buy When Price Closes Above 517.88

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<u>Glossary of Terms</u>

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further. Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further. RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period. The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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